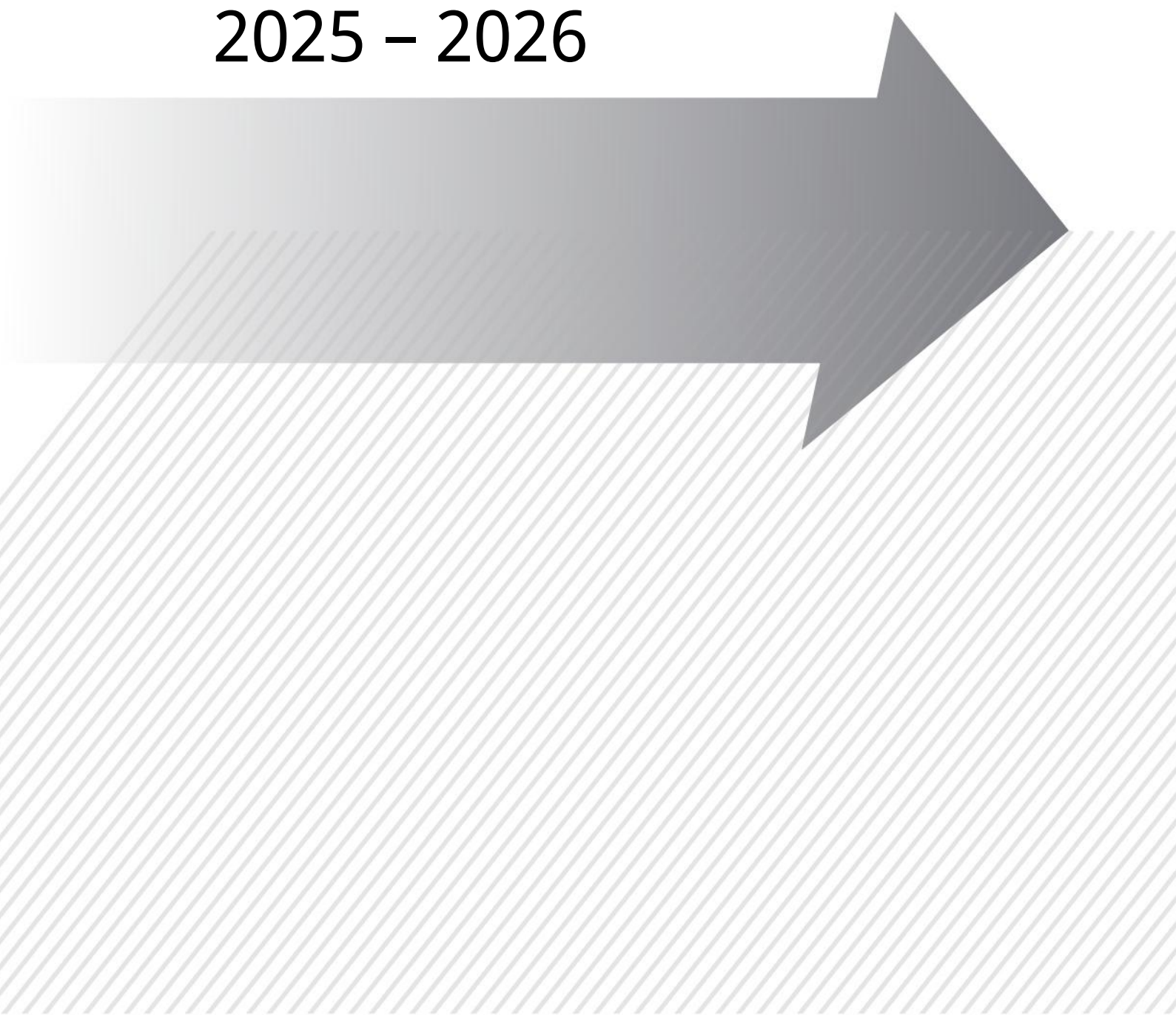


Darling Downs-Moreton Rabbit Board

Annual Report

2025 – 2026



Darling Downs-Moreton Rabbit Board

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This document is produced in accordance with the *Financial Accountability Act 2009* (FAA) which requires that all statutory bodies prepare annual reports and table them in the Legislative Assembly each financial year and the *Financial and Performance Management Standard 2019* (FMS) which provides specific requirements for information that is to be disclosed in the annual reports, and other legislative requirements.

A checklist outlining the Annual Reporting Requirements for Queensland Government agencies can be found at the end of this document.

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PUBLIC AVAILABILITY

For enquiries regarding the 2025–26 Annual Report or to obtain a copy of the report you may contact the Chief Executive Officer by telephoning 07 4661 4076 or by email to the Chief Executive Officer at enquiries@ddmrb.org.au or by written request to the Chief Executive Officer, PO Box 332, Warwick Queensland 4370. Please note that a copying charge may be applied.

INTERPRETER SERVICE STATEMENT

The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty understanding the 2025-2026 Annual Report, you can contact the Chief Executive Officer. A free 24-hour online translation service for text and web pages is available on 444.translate.google.com. A general government Translating and Interpreting Service is also available in Australia 24 hours a day, 7 days a week for the cost of a local call on 131 450.



Darling Downs-Moreton Rabbit Board

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Principal Place of Business
139 McEvoy Street
Warwick, Queensland 4370

17 August 2026

The Honourable Tony Perrett MP
Minister for Primary Industries
GPO Box 46
BRISBANE QLD 4001

Dear Minister

I am pleased to submit for presentation to the Parliament, the Annual Report 2025–26 and financial statements for the Darling Downs-Moreton Rabbit Board.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at pages 43 – 44 of this annual report.

Yours sincerely



Cr Duncan McInnes OAM
Chair

Chair's Annual Report 2025–26

In my capacity as Chair for the year ended 30 June 2026, I submit the Darling Downs-Moreton Rabbit Board (DDMRB) Annual Report for consideration.

DDMRB plays an integral role in preventing the spread and impact of rabbits in Queensland by:

1. Maintaining the 555-kilometre rabbit barrier fence, preventing the spread of rabbits into Queensland's prime agricultural land; and
2. Facilitating compliance with statutory rabbit control provisions to reduce the presence and impact of rabbits in the DDMRB operational area.

The rabbit barrier fence also contributes to controlling wild dogs with over 40% of the fence 'top-netted' in strategic areas to also provide a valuable wild dog management service.

Approximately 28,000 km² of Queensland is included in the DDMRB operational area incorporating land included in Western Downs, Toowoomba, Southern Downs, Lockyer Valley and Scenic Rim Regional Councils, Ipswich and Logan City Councils, and City of Gold Coast.

DDMRB continues to operate as a statutory body that represents the State, with an independent Board consisting of 6 Directors drawn from those local governments that comprise our operational area. Directors are appointed via Ministerial appointment under the *Biosecurity Act 2014* and are responsible for ensuring the Board performs its function in an appropriate, effective and efficient way. The Board of Directors, as follows, was appointed on 30 September 2024.

Director	Position	Local Government	Tenure
Cr Duncan McInnes OAM	Chair	Scenic Rim Regional Council (Deputy Mayor)	2013 – present
Cr Tim McMahon	Deputy Chair	Toowoomba Regional Council (Councillor)	2021 – present
Cr Kylie Bourne	Director	Western Downs Regional Council (Deputy Mayor)	2024 – present
Cr Carla Pidgeon	Director	Southern Downs Regional Council (Councillor)	2024 – present
Cr Cheryl Steinhardt	Director	Lockyer Valley Regional Council (Councillor)	2024 – present
Cr Glenn Tozer	Director	City of Gold Coast	2013 – 2021; 2024 – present

DDMRB's Chief Executive Officer is Mr Craig Magnussen, who has held the role since 2021.

Finance

DDMRB is funded primarily through annual payments from relevant local governments to the Department of Primary Industries (DPI) administered Land Protection Fund as per the provisions of the *Biosecurity Act 2014* and regulation. DDMRB received a total of \$2,214,092 in operating funds from the Land Protection Fund over the course of the year. DDMRB remains committed to providing transparency and value for money to our partner local governments.

Strategic Objectives

DDMRB's strategic plan and operational plan are reviewed annually to ensure operations are continuously improved and reliable performance measures in place.

The primary objectives of DDMRB remain:

1. Maintenance of the rabbit barrier fence to a rabbit proof standard, including constructing replacement fencing to wild dog standard where it is of strategic benefit to do so.
2. Effective control of rabbits in the DDMRB operational area through implementation of a contemporary, science-based compliance strategy.
3. Education of the community regarding the economic and environmental impacts caused by rabbits, through a combination of on-ground interactions with land managers and targeted communications using a variety of platforms to engage with the broader community.
4. Advocating for continued research into best practice control and biological controls.

We have supported the National Rabbit Management Coordinator project in recognition of the strategic value in strengthening national understanding of the impacts of rabbits and the need for their control, and in turn driving broader adoption of best-practice management across Australia.

Our Board has been proactive in engaging with Members of Parliament whose portfolios and electorates align with our operations, helping to build awareness of the ongoing threat posed by rabbits and the value DDMRB provides to Queensland's biosecurity system.

We have contributed to the review of the *Biosecurity Regulation 2016*, providing strong support for the remaking of the provisions relating to DDMRB's continuing role.

Operations

DDMRB has continued its focus over the last financial year on strategic compliance, while maintaining effort on fence maintenance and improvement. Data capture systems have been enhanced to ensure operations are guided by a robust, evidence-based framework.

The focus on strategic control of rabbits through communication, education and regulatory compliance has seen an increased number of proactive surveys to identify rabbit populations conducted throughout the operational area.

We have invested effort in emerging technologies and upskilling our staff to continuously improve delivery of fence and compliance operations so they are safer, more efficient and deliver greater value to our local government partners.

The Board has maintained its commitment to meeting with partner councils and other stakeholders during the year. Board meetings have continued to be convened throughout the DDMRB operational area to enable Directors to see barrier fence and compliance issues first-hand and to facilitate knowledge sharing and effective communication with partner councils.

I would like to take the opportunity to thank our Chief Executive Officer, Mr Craig Magnussen, and his dedicated staff for the great work they continue to do.

The Board continues to demonstrate a strong focus on achieving outcomes, underpinned by clear strategic direction. Each Director's active contribution, supported by a diverse range of skills and experience, is both recognised and deeply valued.

Looking ahead, I am confident the Board will continue to build strong and effective partnerships with local governments and stakeholders, supporting sustained efforts to control rabbit populations and minimise their impacts, safeguarding our environment for future generations.



Cr Duncan McInnes OAM
Chair
17 August 2026

Chief Executive Officer's Report 2025–26

Vision

Enabling our productive and natural landscapes and our residential and recreational spaces to be free from the impacts of rabbits.

Mission

To control the impacts of rabbits by efficiently managing our assets and effectively communicating with our stakeholders.

Agency Purpose

DDMRB plays a strategic role in reducing the spread of rabbits into and within Queensland by maintaining the rabbit fence and educating and assisting land managers to remove rabbits from their land.

Agency Objectives

1. To successfully suppress the wider environmental effects of rabbits;
2. Communicate the value of the organisation that encourages consistent support from landholders, local government and other stakeholders; and,
3. To maintain the infrastructure which has successfully mitigated the environmental and economic impact of rabbits for over 130 years.

Role

DDMRB is a pest operational Board established under the *Biosecurity Act 2014* and is responsible for managing rabbits in the operational area, illustrated in Figure 1. The principal activities of the DDMRB during 2025–26 have been maintenance of the rabbit barrier fence as well as strategic compliance, control and extension work throughout the operational area.

DDMRB provides a strategic rabbit control and compliance service to eight local governments and their ratepayers with the operational area comprising some 28,000km². The service is delivered primarily through maintenance of the rabbit barrier fence, provision of best practice control information to assist landholders to control rabbits on their land, as well as enforcement of regulatory compliance provisions. These services provide value beyond the operational area, with much of Queensland benefitting from the strategic work of the DDMRB.

Funding Provided by Local Governments

DDMRB's operations are primarily funded by a Land Protection Fund precept levied by the State on local governments with land in the operational area. The following table summarises the contributions by DPI from each of the precepted local governments.

Local Government	Precept 2023–24	Precept 2024–25	Precept 2025–26	Precept 2026–27
Logan City Council	\$103,923	\$110,158	\$114,014	\$118,575
Ipswich City Council	\$105,336	\$111,656	\$115,564	\$120,187
City of Gold Coast	\$140,649	\$149,087	\$154,305	\$160,477
Lockyer Valley Regional Council	\$142,668	\$151,228	\$156,521	\$162,782
Western Downs Regional Council	\$233,678	\$247,698	\$256,367	\$266,622
Scenic Rim Regional Council	\$292,398	\$309,942	\$320,790	\$333,622

Southern Downs Regional Council	\$342,846	\$363,417	\$376,137	\$391,182
Toowoomba Regional Council	\$656,635	\$696,033	\$720,394	\$749,210
Total	\$2,018,132	\$2,139,219	\$2,214,092	\$2,302,656

DDMRB strives to provide partner local governments with value for money and despite increasing costs for supplies and services, DDMRB's 2025–26 Budget kept precept increases to 3.5%. DDMRB consulted with partner local governments prior to adopting the 2025–26 Budget. The Minister for Primary Industries approved the budget in May 2025.

In recognition of the funding provided by partner local governments and their ratepayers, the DDMRB is committed to supporting local businesses within the operational area, with the 90% local spend target contained in its procurement policy routinely exceeded.

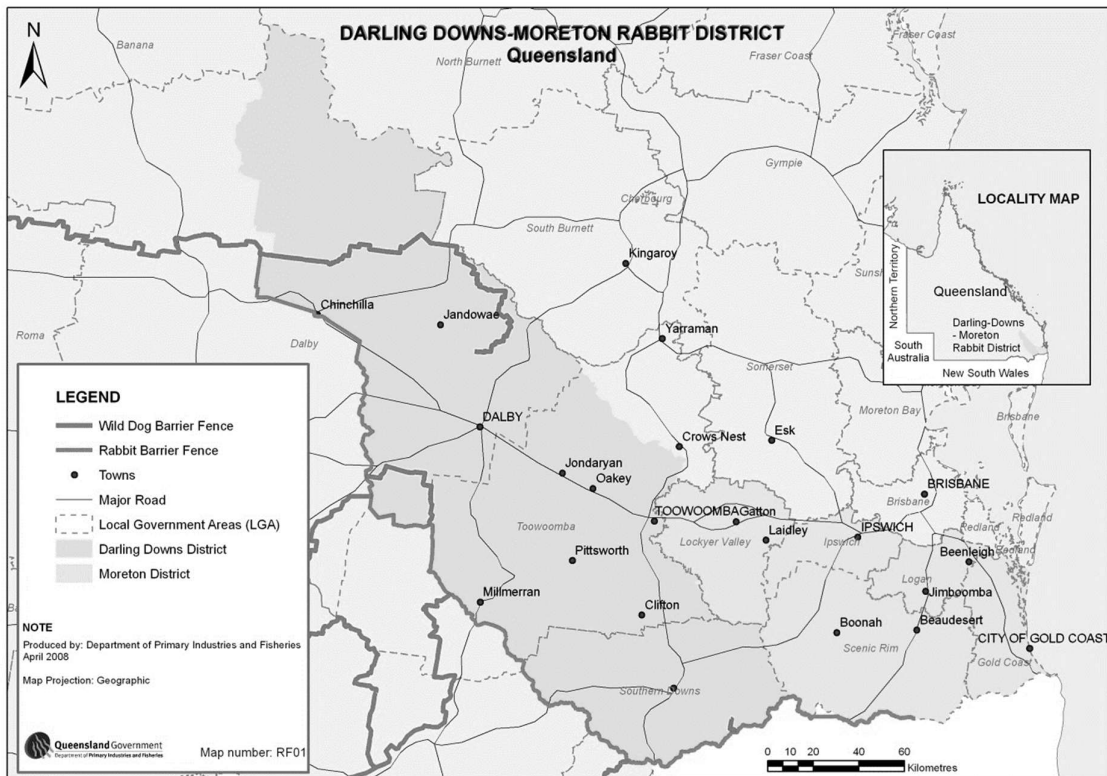


Figure 1: Darling Downs-Moreton Rabbit Operational Area

Rabbit Barrier Fence

The rabbit barrier fence is maintained by permanent staff employed by the DDMRB who undertake both general maintenance and renewal works. Capital works are guided by a 10-year replacement plan. There has continued to be a significant investment in fence renewal over the course of the last year. Major works undertaken on the rabbit barrier fence for the year ended 30 June 2026 were:

- Replacement of 1.2km of dog height fence in the Western Downs Regional Council area and 2km of rabbit height fence in the Scenic Rim Regional Council area.
- Replacement of 13km of end of life rabbit fence near Chinchilla with dog height fence, commenced in 2024–25, was completed.

- Motion activated cameras paired to an AI platform have been deployed at numerous locations on the rabbit fence to provide automated monitoring of rabbit and other target vertebrate pests.
- Refurbishment of one grid complex on the Warrego Highway at Chinchilla, in collaboration with the Department of Transport and Main Roads (TMR).
- 9.2km of foot-netting was replaced across the operational area.
- Flood repair works to the rabbit fence and access tracks were completed across the Western Downs Regional Council area, in response to significant rainfall events.
- An insurance claim was lodged following damage caused by Tropical Cyclone Alfred in March 2025. The cyclone brought down trees and dense vegetation across extensive sections of the rabbit fence in escarpment country within the Scenic Rim and Southern Downs Regional Council areas. DDMRB staff have undertaken substantial remediation works, clearing damaged fence lines and restoring access tracks across the affected area. Approximately 4 km of fence remains to be cleared and reinstated; however, the scale and complexity of the remaining work exceeds the capacity of DDMRB's available plant and staffing resources. A contractor has therefore been engaged to complete the final stage of remediation.
- The entirety of the 555km of the rabbit barrier fence has been condition assessed and mapped via GIS.
- Over 40% of the rabbit barrier fence is now dog height, providing a strategic wild dog control service to government and landholders. The percentage of dog height fence continues to grow as DDMRB replaces and upgrades sections of fence, including several recent cluster fencing projects.

Property Assets

DDMRB owns several properties acquired during the period when Patrolmen were permanently stationed along the rabbit fence, with cottages for staff and their families and reserve land used to support horse-based patrol operations. In recent years, DDMRB has progressed a strategic program of freeholding and disposing of surplus properties that are no longer required for operational purposes, with sale proceeds reinvested into infrastructure, plant and fleet assets that directly support delivery of its core functions.

Delays associated with land dealings affecting the Mt Gipps property during 2025–26 have deferred its sale to 2026–27. Following disposal of this property, DDMRB will retain only its Warwick headquarters and the Palen Creek property. Palen Creek comprises a residence, workshop and depot that remain essential to operational requirements and will continue to serve as the base for the Moreton Division. The improvements are situated on reserve land, which will remain under DDMRB's management.

Fleet and Plant Assets

DDMRB's 10-year plant and fleet asset replacement plan was resourced and implemented during the year. It aims to ensure staff have access to the vehicles and machinery necessary to undertake their jobs efficiently and safely.

Policy and Governance

DDMRB's strategic plan was renewed and adopted, and our Board met 6 times during 2025–26. Amendments to a number of policies were adopted and Board reporting was refreshed, to further improve governance processes.

Compliance

DDMRB has three dedicated compliance staff and we continue to build on our strategic compliance approach. DDMRB's compliance strategy, collaboratively developed with partner local governments and DPI, was reviewed during 2025–26. A key plank of the strategy is a fee for service offering whereby DDMRB undertakes activities such as warren destruction, harbour removal and fumigation at the landowner's cost. The fee for service offering is aimed at increasing compliance rates, with a corresponding decrease in the need for repeat property visits. Uptake in fee for service projects on private lands is building, as is work undertaken on behalf of local governments and State agencies on lands under their control.

DDMRB finalised delivery of the project, *Consolidating the Rabbit Fence: Working together to keep rabbits out of Queensland* with \$198,100 of funding approved through round 7 of the Queensland Feral Pest Initiative (QFPI). The project focused on working with Councils and other stakeholders in those areas on the fringes of our operational area to identify the extent of rabbit populations, provide best practice control advice to facilitate their removal, and to ensure actions to mitigate the risk of further spread into and beyond our area are embedded in local government biosecurity plans.

Communication

Significant emphasis was placed on consolidating relationships with our partner local governments and other stakeholders. Process improvements continued to improve communication regarding our strategic and operational activities. A concerted effort was also made to engage with our target audiences, raise our profile and in doing so, improve knowledge of the risks rabbits pose to the economy and environment, and the strategic importance of the role of the DDMRB.

Targeted social media campaigns delivered through our QFPI project achieved over 3 million impressions with our Google ads and over 2.4 million on ads across Meta platforms.

A targeted education and awareness Meta, YouTube and Google ads campaign delivered through our QFPI project ran from November 2025 to January 2026, generating 1.2 million impressions on Google, 290,000 impressions on Meta and 42,000 video views on YouTube. This builds on the 3.3 million and 2.5 million impressions on Google and Meta respectively, generated through previous campaigns delivered through the project in 2024–25.

Research on a new edition of our book, *Beyond the Fence: Darling Downs-Moreton Rabbit Board 1892-2022* commenced in 2025–26, with publication planned for 2027–28. The original 2022 edition, which details the history of rabbits in Australia and the history of the DDMRB, sold out during 2024–25.

Following on from the success of the 2024 event, DDMRB once again exhibited at the 2025 Ekka with support from our QFPI project. The event provided a valuable opportunity to engage face-to-face with an audience who may otherwise only connect with us through social media. Over the nine-day event, DDMRB staff directly engaged with more than 15,000 people, raising awareness of rabbit impacts and best practice control.

General Compliance Activities

Compliance staff proactively undertake inspections to identify breeding populations of rabbits and work with land managers to effect their removal, primarily by removing the harbour that facilitates conditions conducive to breeding. They also work reactively in response to requests from the public for advice and assistance, and in conducting follow up inspections to monitor harbour removal undertaken by landholders. These interactions are invaluable in educating landholders in identifying rabbit activity on their properties and improving the general knowledge and understanding of the importance of rabbit control across the community.

General compliance activities throughout the year included responding to reports of rabbits within the DDMRB operational area, providing advice and assistance to local and state government authorities, inspecting land surrounding known infestations of rabbits and attending properties reported to be keeping pet rabbits. Over 1,800 property inspections were conducted during 2025–26 and resulted in the removal of 504 breeding sites, reducing the number of offspring by approximately 3,920 per month. DDMRB received and actioned 13 reports of pet rabbits.

Virus Update

Twenty-five rabbit samples were collected by compliance staff and members of the public from multiple locations across the DDMRB operational area during 2025–26. The samples were submitted for testing, with all conclusive tests returning positive to RHDV2. The dominant field strain of calicivirus continues to be the RHDV2 variant due to its ability to infect wild populations of rabbits earlier than the original Czech strain.

Queensland Government Entities

Darling Downs-Moreton Rabbit Board			
Act or Instrument	<i>Biosecurity Act 2014</i>		
Functions	To keep the rabbit barrier fence in good order, and to ensure it is maintained as an effective barrier against rabbits. To manage rabbits in the DDMRB operational area.		
Achievements	In addition to the operational and strategic achievements mentioned in this report, the Board also adopted a new strategic plan, in collaboration with partner local governments.		
Performance	DDMRB achieved its strategic objectives during 2025–26, maintaining a strong focus on rabbit prevention, stakeholder engagement and asset management in support of Queensland's biosecurity, agricultural productivity and natural environment.		
	Strategic Objective	Performance Indicators	2025–26 Performance
	1. Successfully suppress the economic and environmental impacts of rabbits	Fence maintained in rabbit-proof condition; rabbit monitoring, compliance and control activities undertaken; rabbit abundance data maintained.	<i>Achieved.</i> The rabbit barrier fence was maintained, compliance and control programs delivered, and rabbit distribution data collected and maintained throughout the year.
	2. Communicate the value of best practice rabbit control and maintain stakeholder support	Stakeholder engagement undertaken with local governments, landholders and industry partners; communication and advocacy activities delivered.	<i>Achieved.</i> Communications, stakeholder engagement and advocacy activities were undertaken, including liaison with partner local

			governments and industry stakeholders.	
	3. Maintain infrastructure that mitigates the impacts of rabbits	Fence maintenance and renewal programs implemented; infrastructure and asset replacement programs delivered; risks regularly reviewed.	Achieved. Asset maintenance, renewal and risk management programs were implemented, supporting the ongoing effectiveness of the rabbit barrier fence and associated infrastructure.	
Financial Reporting	Exempted from Queensland Audit Office (QAO) audit by the Auditor-General. External audit undertaken annually by an appropriately qualified auditor, as approved by the QAO, with certified financial statements and final management letter provided to QAO. Transactions of the entity are accounted for in the financial statements.			
Remuneration: Board members generally do not receive remuneration as elected representatives of their respective local governments.				
Position	Name	Meetings attendance	Approved meeting fees	Actual fees received
Chair	Cr Duncan McInnes OAM	5	N/A	Nil
Deputy Chair	Cr Tim McMahon	5		
Director	Cr Kylie Bourne	5		
Director	Cr Carla Pidgeon	5		
Director	Cr Cheryl Steinhardt	6		
Director	Cr Glenn Tozer	6		
No. scheduled meetings	6			
Total out of pocket expenses	Nil			

Summary of Financial Performance

The operating surplus for 2025–26 was \$12,450, compared with a deficit of \$153,844 in the previous year, noting a property asset held for sale with a carrying value of \$868,188. Financial assets comprising term deposits that provide cash reserves for leave liabilities, asset replacement, winding up and natural disaster decreased by \$178,270 to \$1,081,730. Total income increased by \$56,747 compared with the previous year, largely due to the 3.5% increase in local government

Land Protection Fund contributions. Total expenses decreased by \$109,544, primarily as a result of capitalising material costs associated with major fence construction projects. The value of inventories remained relatively low, as a result of fencing materials purchased being used in major replacement projects. DDMRB's liabilities are mostly attributed to accrued employee leave benefits.

Workforce Profile

DDMRB is comprised of 14.6 full time equivalent (FTE) staff apportioned as follows:

Area	2021–22	2022–23	2023–24	2024–25	2025–26
Management	2	2	2	2	2
Fence Maintenance / Renewal	10	9	9	8	9
Compliance	2	2	3	3	3
Administration	0.4	0.6	0.6	0.6	0.6
	14.4	13.6	14.6	13.6	14.6

Queensland Government Objectives for the Community

DDMRB supports the Government's objectives for the community:

- Safety where you live
- Health services when you need them
- A better lifestyle through a stronger economy
- A plan for Queensland's future

Those with most relevance to the DDMRB's strategic plan are:

A better lifestyle through a stronger economy

- The day-to-day work of DDMRB staff directly supports Queensland agriculture by safeguarding high value production areas from the impacts of rabbits.
- DDMRB supports regional communities by maintaining its workforce in regional centres and small towns, as well as aspiring to exceed a 90% local spend rate.

A plan for Queensland's future

- The work of the DDMRB directly contributes to biodiversity protection; rabbits impact upon 322 threatened native species.

Workforce Planning

DDMRB maintained a workforce of 14.6 FTE during 2025–26, providing the skills and capacity required to deliver its operational, compliance and corporate responsibilities. Workforce capability was supported through ongoing training and professional development, while stable staffing levels over recent years reflect the effectiveness of workforce and succession planning.

DDMRB supports gender equity and the employment of Aboriginal and Torres Strait Islander peoples, people with disability and people with culturally and linguistically diverse backgrounds through its policy suite and recruitment and selection processes.

Early Retirement, Redundancy and Retrenchment

No redundancy, early retirement, or retrenchment packages were paid during the period.

Information Systems and Record Keeping

DDMRB's records are retained in accordance with the General Retention and Disposal Schedule and kept securely in compliance with the *Public Records Act 2023* and the *Financial and Performance Management Standard 2019*. Minutes of meetings of this Board and previous Boards from inception in 1893 to 1981 were delivered to State Archives in March 2019. Record keeping has transitioned to digital systems.

Risk Management

DDMRB reviewed its risk profile and renewed its risk register during the reporting period. The risk register is reviewed and mitigation measures taken reported to every Board meeting.

Human Rights Act 2019

DDMRB received no human rights complaints during 2025–26.

In accordance with the reporting requirements under the *Financial Accountability Act 2009*, section 63:

- a) DDMRB reviewed its *Preventing and Responding to Workplace Sexual Harassment, Administrative and Human Rights Complaints, Code of Conduct and Equal Opportunity Policies* during 2025–26;
- b) DDMRB undertook a human rights impact assessment in preparing and adopting its 2026 biosecurity (surveillance and prevention and control) programs; and,
- c) Human Rights Act references are included in DDMRB's *Right to Information and Information Privacy Policy* and *Administrative and Human Rights Complaints Policy*.

Public Sector Ethics Act

DDMRB has an employee code of conduct and staff receive regular updates on their obligations as public sector employees to not only comply with the requirements of the Code but to ensure that they understand and meet their broader statutory obligations to act ethically.

Public Service Values

DDMRB has incorporated Queensland Public Service Values into its strategic decision making processes, including in reviewing its strategic plan, policy suite, risk management framework and operational planning.

Internal Audit

DDMRB does not maintain a separate internal audit committee. Given its low-risk profile, the Board considers that sufficient oversight is provided through detailed financial, operational and compliance reporting at each of its six meetings per year.

External Scrutiny

No significant findings or issues were raised during the reporting period by external scrutiny agencies relevant to DDMRB.

Overseas Travel

There was no overseas travel undertaken on behalf of DDMRB by any Director or employee during 2025–26.

Queensland Language Services Policy

DDMRB has not engaged or used interpreter services during 2025–26.

Consultancies

DDMRB has not engaged or used consultancy services during 2025–26.

Charter of Victims' Rights

There were no Charter of Victims' Rights complaints received during 2025–26.

Open Data

There was no data to publish for 2025–26.



Craig Magnussen
CHIEF EXECUTIVE OFFICER
17 August 2026

Darling Downs-Moreton Rabbit Board
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

	Note	2026	2025
		\$	\$
Income from Continuing Operations			
Grants and Other Contributions	2	2,345,023	2,170,022
Interest Received	3	60,078	83,946
Other Revenue	4	91,898	179,672
Profit on Disposal of Property, Plant and Equipment	5	26,395	33,006
Total Income from Continuing Operations		2,523,394	2,466,646
Expenses from Continuing Operations			
Employee Expenses	6	1,651,925	1,615,003
Supplies and Services	7	546,722	714,474
Depreciation	8	227,086	198,575
Other Expenses	9	85,210	92,438
Total Expenses from Continuing Operations		2,510,943	2,620,490
Operating Result from Continuing Operations		12,450	(153,844)
Other Comprehensive Income			
<u>Items that will not be Reclassified to Operating Result</u>			
Increase in Asset Revaluation Surplus	20	362,310	1,428,880
Total Other Comprehensive Income		362,310	1,428,880
Total Comprehensive Income		374,761	1,275,036

The accompanying notes form part of these financial statements.

Darling Downs-Moreton Rabbit Board
Statement of Financial Position
As at 30 June 2026

	Note	2026 \$	2025 \$
Current Assets			
Cash and Cash Equivalents	10	237,635	259,438
Financial Assets	11	1,081,730	1,260,000
Receivables	12	2,198	47,569
Inventories	13	77,501	85,063
Other Current Assets	14	18,777	17,667
Non-current Assets Classified as Held for Sale	15	868,188	800,000
Total Current Assets		2,286,029	2,469,737
Non-current Assets			
Infrastructure, Property, Plant and Equipment	16	11,765,859	11,133,061
Total Non-current Assets		11,765,859	11,133,061
Total Assets		14,051,888	13,602,798
Current Liabilities			
Payables	17	46,693	40,062
Accrued Employee Benefits	18	429,824	378,088
Total Current Liabilities		476,517	418,150
Non-current Liabilities			
Accrued Employee Benefits	18	41,300	25,338
Total Non-current Liabilities		41,300	25,338
Total Liabilities		517,817	443,488
Net Assets		13,534,071	13,159,310
Equity			
Accumulated Surplus		5,558,567	5,546,116
Asset Revaluation Surplus	20	7,975,504	7,613,194
Total Equity		13,534,071	13,159,310

The accompanying notes form part of these financial statements.

Darling Downs-Moreton Rabbit Board
Statement of Changes in Equity
For the year ended 30 June 2026

	Accumulated Surplus		Asset Revaluation Surplus		Total	
	2026	2025	2026	2025	2026	2025
	\$	\$	\$	\$	\$	\$
Balance at 1 July	5,546,116	4,102,074	7,613,194	7,782,202	13,159,310	11,884,276
Operating Result from Continuing Operations	12,450	(153,844)	-	-	12,450	(153,844)
Revaluation Adjustment	-	1,597,886	-	(1,597,886)	-	-
Other Comprehensive Income:						
Revaluation Surplus	-	-	362,310	1,428,878	362,310	1,428,880
Balance at 30 June	5,558,567	5,546,116	7,975,504	7,613,194	13,534,071	13,159,310

The accompanying notes form part of these financial statements.

Darling Downs-Moreton Rabbit Board
Statement of Cash Flows
For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Cash Flows from Operating Activities			
<i>Inflows</i>			
Grants and Other Contributions		2,358,116	2,170,022
Interest Receipts		60,078	83,946
Other		149,201	179,672
GST Input Tax Credits from ATO		112,384	126,460
<i>Outflows</i>			
Employee Expenses		(1,554,544)	(1,541,966)
Supplies and Services		(653,666)	(927,647)
Other		(92,765)	(234,733)
GST Paid to ATO		(28,603)	(49,185)
Net Cash (used in) Operating Activities		350,201	(193,431)
Cash Flows from Investing Activities			
<i>Outflows</i>			
Payments for Property, Plant and Equipment		(621,156)	(504,241)
(Payments to)/Redemptions from Term Deposits		178,270	(5,187)
<i>Inflows</i>			
Proceeds from Disposal of Property, Plant and Equipment		70,882	382,744
Net Cash (used in) Investing Activities		(372,004)	(126,684)
Net (Decrease) in Cash and Cash Equivalents		(21,804)	(320,115)
Cash and Cash Equivalents Opening Balance		259,438	579,553
Cash and Cash Equivalents Closing Balance	10	237,635	259,438

The accompanying notes form part of these financial statements.

1. Material Accounting Policy Information

1.1 Objectives and principal activities of the Darling Downs-Moreton Rabbit Board (DDMRB)

DDMRB's role is to maintain the 555 kilometres of rabbit barrier fence in rabbit proof condition and monitor for compliance with the requirements to manage and control rabbits in the DDMRB operational area in accordance with the *Biosecurity Act 2014*.

The aim of the fence maintenance program and compliance activities is to ensure, as far as practicable, the DDMRB operational area, as defined by the *Biosecurity Act 2014* and the associated Regulation is maintained free of rabbits.

DDMRB achieves this by carrying out routine inspections and regular maintenance and upgrades of the fence and conducting property inspections to assess for rabbit infestations. If rabbits are located on a property within the operational area, DDMRB provides technical advice to landholders to ensure the most effective control techniques are used.

1.2 Issuance of Financial Statements

The financial statements were authorised for issue by the Chair and the Chief Executive Officer of DDMRB at the date of signing the Certificate of the Chair and Chief Executive Officer.

1.3 Basis of Accounting

These financial statements have been prepared to comply with DDMRB's obligations pursuant to the *Financial and Performance Management Standard 2019* and the *Financial Accountability Act 2009*. DDMRB is a statutory body and is classified as a not-for-profit entity under Australian Accounting Standards. These general-purpose financial statements are prepared in compliance with the requirements of Australian Accounting Standards - Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified where appropriate, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

1.4 Funding of the DDMRB's Operations – Land Protection Fund

The principal source of funding for DDMRB is through payments made from the Land Protection Fund under s58 of the *Biosecurity Act 2014*. These payments are derived through the requirement of prescribed local governments to pay an annual amount to the Land Protection Fund under s60 of the *Biosecurity Act 2014*.

The funding from the Land Protection Fund is recognised upon receipt.

1.5 Presentation Matters

Currency and rounding – Amounts included in the financial statements are in Australian dollars. Amounts are rounded to the nearest dollar.

Comparatives – Comparative information reflects the audited 2024–25 financial statements.

Current/non-current classification Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in DDMRB's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in DDMRB's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

1.6 Acquisition of Assets

Actual cost is used for the initial recording of all non-current physical acquisitions. Cost is determined as the value given as consideration plus cost incidental to the acquisition, including all costs incurred in getting assets ready for use.

1.7 Property, Plant and Equipment

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

Land	\$ 1
Buildings	\$ 10,000
Infrastructure	\$ 10,000
Plant and equipment	\$ 5,000

Land improvements are included with buildings. Items with a lesser value are expensed in the year of acquisition.

1.8 Revaluation of Non-Current Physical Assets

Land, buildings and infrastructure are measured at fair value in accordance with AASB 116 Property, Plant and Equipment, AASB 13 Fair Value Management and Queensland Treasury's Non-Current Asset Accounting Policies for the Queensland Public Sector.

Plant and equipment is measured at historical cost.

Non-current physical assets measured at fair value are comprehensively revalued at least once every five years based on actual construction costs. In the interim, recent construction costs are examined each year to determine whether there has been a material variation in fair value.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class, except to the extent it reverses a revaluation decrement for the class previously recognised as an expense in the Statement of Comprehensive Income. A decrease in the carrying amount on revaluation is charged as an expense, to the extent that it exceeds the balance, if any, in the asset revaluation surplus relating to that asset class.

On revaluation, accumulated depreciation is restated proportionately with the change in the carrying amount of the asset and any change in the estimate of the remaining useful life.

Crown reserve land is also made available, without charge, for the use of DDMRB. As this land is not controlled by DDMRB, it is not included in the financial report.

1.9 Depreciation of Property, Plant and Equipment

Property, plant and equipment, excluding land, is depreciated on a straight-line basis in order to allocate the net cost or revalued amount of each asset, less its estimated residual value, progressively over its estimated useful life.

For each class of depreciable asset, the following useful lives are used:

Asset Class	Asset Sub-Class	Estimated Useful Life in Years
Buildings	Timber Residence	60 years
	Sheds	40 years
Plant and Equipment	Motor Vehicles	3 – 5 years
	Heavy Plant	5 – 10 years

1.10 Impairment of Non-Current Assets

All non-current physical assets are assessed for indicators of impairment on an annual basis. If an indicator of possible impairment exists, DDMRB determines the asset's recoverable amount. Any amount by which the assets carrying amount exceeds the recoverable amount is recorded as an impairment loss.

The asset's recoverable amount is determined as the higher of the asset's fair value less costs to sell and value in use, which is determined as an asset's current replacement cost.

1.11 Key Management Personnel Remuneration

Key management personnel and remuneration disclosures are made in accordance with section five of the Financial Reporting Requirements for Queensland Agencies issued by Queensland Treasury. Refer to note 19 for the disclosures on key management personnel and remuneration.

1.12 Taxation

DDMRB is a statutory body pursuant to the *Income Tax Assessment Act 1936* and is exempt from Commonwealth Income Tax. DDMRB is subject to Fringe Benefits Tax and Goods and Services Tax.

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of the receivables or payables in the statement of financial position.

1.13 Accounting Estimates and Judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods are relevant.

Estimates and assumptions that have the potential to significantly affect the financial position reported by the DDMRB are outlined in the following financial statement notes.

1.14 Fair Value Measurement

The DDMRB is required to measure some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of applicable Accounting Standards or the *Financial Accountability Act 2009*.

"Fair Value" is the price DDMRB would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants in the measurement date.

1.14 Fair Value Measurement (cont.)

A fair value is a market based measure; the closest equivalent market price information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity as at the reporting date (i.e. the market that maximises the receipts from the sale of the asset or minuses the payment made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair measurement also takes into account a market participant's ability to use the asset in its highest and best use or sell it to another market participant that would use the assets in its highest and best use.

1.15 Adoption of New and Revised Accounting Standards

First time mandatory application of Australian Accounting Standards and Interpretations

No new accounting standards were applied for the first time in the 2025–26 financial year.

Early adoption of Australian Accounting Standards and Interpretations

No accounting pronouncements were early adopted in the 2025–26 financial year.

No voluntary changes in accounting policies occurred during the 2025–26 financial year.

	2026	2025
	\$	\$
2. Grants and Other Contributions		
Department of Agriculture and Fisheries:		
Land Protection Fund	2,214,092	2,139,219
Queensland Feral Pest Initiative Grant	99,050	-
Local Governments – Top Netting Fees	31,881	30,803
Total Grants and Contributions	2,345,023	2,170,022

2.1 Grants and Contributions

Grants and contributions revenue arise from transactions that are non-reciprocal in nature.

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for DDMRB to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under AASB 15 *Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant or donation is accounted for under AASB 1058 *Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding. DDMRB did not receive any specific purpose capital grants in this financial year.

Contributions of assets received from the government and other parties are recognised at fair value on the date of transfer in the statement of financial position, with a corresponding amount of revenue recognised in the statement of profit or loss and other comprehensive income.

No assets were received in the year under review.

Darling Downs-Moreton Rabbit Board
Notes to the Financial Statements
For the year ended 30 June 2026

	2026	2025
	\$	\$
3. Interest Received		
Interest on bank accounts and term deposits.	60,078	83,946
Total Interest Received	60,078	83,946
3.1 Interest Received		
Interest revenue is recognised using the effective interest method.		
4. Other Revenue		
Recoveries and Refunds	1,959	4,639
Paddock Lease and House Rent	1,281	3,946
Insurance Compensation from Loss of Property	-	56,972
Other Insurance Compensation	9,258	-
Workers Compensation Reimbursements	43,043	-
Other Revenue	36,357	114,115
Total Other Revenue	91,898	179,672
5. Profit on Disposal of Property, Plant and Equipment		
Profit on Sale of Plant and Equipment	26,395	33,006
Total Profit on Disposal of Property, Plant and Equipment	26,395	33,006

Darling Downs-Moreton Rabbit Board
Notes to the Financial Statements
For the year ended 30 June 2026

	2026	2025
	\$	\$
6. Employee Expenses		
Employee Benefits		
Wages and Salaries	1,427,607	1,307,205
Employer Superannuation Contributions	174,607	159,315
Less Capitalised Wages and Superannuation	(71,692)	-
Employee Related Expenses		
Workers' Compensation Premium	27,144	26,545
Other	94,259	121,938
Total employee expenses	1,651,925	1,615,003

The number of employees including both full-time employees and part-time employees measured on a full-time equivalent basis is

	#	#
Number of Employees:	14.6	13.6

7. Supplies and Services	\$	\$
Safety Equipment and Clothing	22,957	21,485
Materials - Fencing	21,339	256,880
Repairs and Maintenance	223,566	158,510
Printing and Stationery	2,926	3,965
Electricity and Gas	3,275	4,177
Fringe Benefits Tax	18,234	21,768
Telephone and Postage	27,357	27,783
Advertising and Signs	5,295	23,366
Rates and Land Rentals	9,281	13,211
Computer Supplies	18,481	20,005
Motor Vehicle Expenses	134,124	134,585
Portable and Small Tools	35,210	14,851
Other	24,675	13,888
Total Supplies and Services	546,722	714,474

Darling Downs-Moreton Rabbit Board
Notes to the Financial Statements
For the year ended 30 June 2026

	2026	2025
	\$	\$
8. Depreciation		
Property, Plant and Equipment		
Buildings	38,836	25,709
Plant and Equipment	188,250	172,866
Total Depreciation	227,086	198,575
9. Other Expenses		
Insurance Premiums and Registrations	67,410	62,044
External Audit Fees for the Audit of the Financial Statements	10,000	10,000
Bank Charges and Accounting Fees	7,764	7,382
Legal Expenses	36	13,012
Total Other Expenses	85,210	92,438
10. Cash and Cash Equivalents		
Cash at Bank	237,635	259,438
Total Cash and Cash Equivalents	237,635	259,438
10.1 Cash and Cash Equivalents		
Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.		
11. Financial Assets		
Term Deposits	1,081,730	1,260,000
Total Financial Assets	1,081,730	1,260,000
12. Receivables		
<i>Current</i>		
Net Receivable/(payable) from the Australian Taxation Office	2,198	(4,867)
Other Receivables	-	52,436
Total Current Receivables	2,198	47,569

Darling Downs-Moreton Rabbit Board
Notes to the Financial Statements
For the year ended 30 June 2026

	2026 \$	2025 \$
12.1 Receivables		
Receivables are measured at amortised cost which approximates their fair value at reporting date. Terms of settlement range between seven (7) days to three (3) months, no interest is charged and no security obtained.		
DDMRB's receivables are mainly from Queensland local governments, Queensland Government agencies or Australian Government agencies. No loss allowance is recorded for these receivables on the basis of materiality and the nature of these receivables.		
13. Inventories		
<i>Current</i>		
<i>Inventory held for Consumption</i>		
Materials and Stores at Cost	77,501	85,063
Total Current Inventories	77,501	85,063
13.1 Inventories		
The materials on hand comprise of materials held at various locations for fence maintenance and are valued at the lower of cost and net realisable value.		
14. Other Assets		
<i>Current</i>		
Prepayments	18,777	17,667
Total Current Other Assets	18,777	17,667
15. Non-current Assets Held for Sale		
Property	868,188	800,000
Total Non-current Assets Held for Sale	868,188	800,000

Ongoing land dealings over the Mt Gipps property during 2025–26 have resulted in its disposal by sale being delayed until 2026–27.

Darling Downs-Moreton Rabbit Board
Notes to the Financial Statements
For the year ended 30 June 2026

	2026	2025
	\$	\$
16. Infrastructure, Property, Plant and Equipment		
16.1 Land		
At Market Value	645,000	645,000
Total Land	645,000	645,000
16.2 Buildings		
At Market Value	1,884,920	1,822,556
Less: Accumulated Depreciation	(393,696)	(384,056)
Total Buildings	1,491,224	1,438,500
16.3 Infrastructure - Rabbit Barrier Fence		
At Replacement Cost	8,340,999	7,841,261
Total Infrastructure - Rabbit Barrier Fence	8,340,999	7,841,261
16.4 Plant and Equipment		
At Cost	2,073,680	1,926,342
Less: Accumulated Depreciation	(796,136)	(718,042)
Total Plant and Equipment	1,277,544	1,208,300
16.5 Assets (Not Installed)		
At Cost	11,092	-
Total Assets (Not Installed)	11,092	-
Total Infrastructure, Property, Plant and Equipment	11,765,859	11,133,061

16.6 Valuation of Property, Plant & Equipment

Infrastructure, property, plant and equipment have been valued in accordance with AASB 116 Property, Plant and Equipment, AASB 13 Fair Value Measurement and Queensland Treasury's Non-Current Asset Accounting Policies for the Queensland Public Sector.

16.6.1 Land, Buildings and Infrastructure

139 McEvoy Street is held at market valuation with the last valuation being performed by independent qualified external valuers, Wade Real Estate on 25 May 2026 which was adopted as at 30 June 2026.

Mt Gipps is held at market valuation with the last valuation being performed by independent qualified external valuers, Bartholomew & Co on 29 July 2025 which was adopted as at 30 June 2026. In addition, capital works undertaken subsequent to the valuation date have been capitalised and included in the asset's carrying value.

All other land, buildings and infrastructure were comprehensively revalued as at 30 June 2022 by the Department of Resources. Infrastructure was valued using replacement cost and properties were valued at fair market values. A desktop valuation of land, buildings and infrastructure was undertaken, taking into account increased materials and wages costs, as well as relevant property market data.

16.6.2 Plant and equipment

Plant and equipment is valued at cost in accordance with Queensland Treasury's Non-Current Asset Accounting Policies for the Queensland Public Sector.

Darling Downs-Moreton Rabbit Board
Notes to the Financial Statements
For the year ended 30 June 2026

16.7 Property, Plant and Equipment Movement Reconciliation

	Land	Buildings	Infrastructure	Plant and Equipment	Assets – Not Installed	Total
	\$	\$	\$	\$	\$	\$
Carrying Amount at 1 July 2025	645,000	1,438,500	7,841,261	1,208,300	-	11,133,061
Additions	-	38,878	190,110	296,156	11,092	536,236
Disposals – Written down Value	-	-	-	(38,662)	-	(38,662)
Revaluation	-	52,682	309,628	-	-	362,310
Depreciation	-	(38,836)	-	(188,250)	-	(227,086)
Carrying Amount at 30 June 2026	645,000	1,491,224	8,340,999	1,277,544	11,092	11,765,859

	2026 \$	2025 \$
17. Payables		
<i>Current</i>		
Trade Payables and Accrued Expenses	13,251	12,572
PAYG Tax Payable to the ATO	28,130	22,434
ANZ Credit Card	391	544
FBT Payable	4,921	4,512
Total Payables	46,693	40,062
18. Accrued Employee Benefits		
<i>Current</i>		
Long Service Leave	241,837	226,862
Annual Leave	174,582	131,683
Time in Lieu	13,405	19,543
Total Current Accrued Employee Benefits	429,824	378,088
<i>Non-current</i>		
Long Service Leave	41,300	25,338
Total Non-current Accrued Employee Benefits	41,300	25,338

18.1 Employee Benefits

Short-term Employee Benefits – Wages, Salaries and Sick Leave

Wages and salaries due but unpaid at the reporting date are recognised in the statement of financial position at the current salary rate(s). As the DDMRB expects such liabilities to be wholly settled within 12 months of reporting date, the liabilities are recognised at undiscounted amounts.

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this as it is taken.

Other Long-term Employee Benefits – Annual and Long Service Leave

Annual leave and long service leave liabilities are classified and measured as other long-term employee benefits as the DDMRB does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where the DDMRB does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincides with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers compensation insurance) are also recognised as liabilities, where these on-costs are material.

Superannuation

Superannuation benefits are paid to the employees' superannuation fund at 12% - 15% of their gross wage. Contributions are expensed in the period in which they are paid or payable. The DDMRB's obligation is limited to its contribution to the employer superannuation fund.

19. Key Management Personnel and Remuneration Expenses

a) Key Management Personnel

The following table provides details of the key management personnel including those positions that had authority and responsibility for planning, directing and controlling the activities of the DDMRB during 2025–26.

Position	Responsibilities	Current Incumbents	
		Contract classification and appointment authority	Date initially appointed to / Resigned from position
Board	Responsible for the overall efficient, effective and economic strategic administration of the DDMRB	Appointed by the Minister	Commenced 30 September 2024
Chief Executive Officer	Responsible for the efficient, effective and economic operational administration of the DDMRB	Employment Agreement	Commenced 6 September 2021
Inspector	Responsible for efficient operation and service delivery	Employment Agreement	Commenced 8 July 2002

b) Remuneration Expenses

Board

Board members generally do not receive remuneration as elected representatives or employees of their respective local governments. Three directors from the Board whose term concluded on 30 September 2024 did not recontest the 28 March 2024 local government elections and one director ceased employment on 17 August 2023 with the local government for which he was the representative. As such, those four directors received remuneration in the form of meeting fees, as well as motor vehicle allowances in accordance with the Queensland Government's Remuneration Procedure during the reporting period.

	2025–26	2024–25	2023–24	2022–23
Number of Scheduled Meetings	6	6	6	7
Meeting Fees and Mileage Allowances Paid	-	\$1,750	\$5,500	-

19. Key Management Personnel and Remuneration Expenses (cont.)

Executive Management

The remuneration and other terms of employment (including motor vehicle entitlements) for the key management personnel are specified in employment contracts and agreements.

No key management personnel remuneration packages provide for performance or bonus payments.

The following disclosures focus on the expenses incurred by the DDMRB during the respective reporting periods that is attributable to key management positions. Therefore, the amounts disclosed reflect expenses recognised in the statement of profit or loss and other comprehensive income.

Remuneration expenses for key management personnel comprise the following components:

Short-term employee expenses which include:

- salaries, allowances and leave entitlements earned and expensed for the entire year, or for that part of the year that the employee occupied the specified position
- non-monetary benefits - consisting of the provision of a vehicle together with fringe benefits tax applicable to the benefit.

Long-term employee expenses include amounts expensed in respect of long service leave entitlements earned.

Post-employment expenses include amounts expensed in respect of employer superannuation obligations.

Termination benefits (payment of six months' salary in the event of the winding up of the DDMRB) are provided for within the individual contracts of employment of the Chief Executive Officer and Inspector.

Contracts of employment for all other staff provide only for notice periods or payments in lieu of notice on termination, regardless of the reason for termination.

19. Key management personnel and remuneration expenses (cont.)

1st July 2025 - 30th June 2026

Position	Short Term Employee Expenses		Long Term Employee Expenses	Post-Employment Expenses	Total Expenses
	Monetary \$'000	Non-monetary \$'000	\$'000	\$'000	\$'000
Chief Executive Officer	180	-	-	26	206
Inspector	145	-	-	22	167

1st July 2024 - 30th June 2025

Position	Short Term Employee Expenses		Long Term Employee Expenses	Post-Employment Expenses	Total Expenses
	Monetary \$'000	Non-monetary \$'000	\$'000	\$'000	\$'000
Chief Executive Officer	171	-	-	25	196
Inspector	139	-	-	20	159

20. Asset Revaluation Surplus by Class

The asset revaluation surplus represents the net effect of upwards and downwards revaluations of assets to fair value.

	Land \$	Buildings \$	Infrastructure \$	Total \$
Balance at 1 July 2025	824,000	155,740	6,633,454	7,613,194
Reclassification	-	-	-	-
Revaluation Increments	-	52,682	309,628	362,310
Net Adjustment	-	52,682	309,628	362,310
Balance at 30 June 2026	824,000	208,422	6,943,082	7,975,504

	Land \$	Buildings \$	Infrastructure \$	Total \$
Balance at 1 July 2024	858,181	517,411	6,406,610	7,782,202
Reclassification	(110,389)	(997,912)	(489,585)	(1,597,886)
Revaluation increments	76,208	636,241	716,429	1,428,878
Net Adjustment	(34,181)	(361,671)	(226,844)	(169,008)
Balance at 30 June 2025	824,000	155,740	6,633,454	7,613,194

Darling Downs-Moreton Rabbit Board
Notes to the Financial Statements
For the year ended 30 June 2026

21. Financial Instruments

DDMRB's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable. Details of DDMRB's financial instruments are:

	Note	2026 \$	2025 \$
Financial Assets			
Cash and Cash Equivalents	10	237,635	259,438
Financial Assets	11	1,081,730	1,260,000
Receivables	12	2,198	47,569
Financial Liabilities			
Payables	17	46,693	40,062

22. Related Parties

Transactions with Related Parties

There were no related party transactions to be disclosed with respect to the 2025–26 financial year.

23. Commitments

Commitments for acquisition of PP&E
- Infrastructure

Not later than 1 year	200,000	-
	200,000	-

As at 30 June 2026, the Board had committed to the reinstatement of approximately 4 kilometres of fencing damaged during Cyclone Alfred in March 2025. An insurance claim was lodged with the Queensland Government Insurance Fund (QGIF) on 21 April 2025.

A contractor has been engaged to undertake clearing and reinstatement works at an estimated total cost of \$200,000. The works had not commenced as at 30 June 2026 and are scheduled to commence following year end.

The Board expects to recover the majority of the reinstatement costs through its insurance arrangements with QGIF, subject to a deductible of \$10,000.

24. Contingent Assets or Liabilities

There were no known contingent assets or liabilities as at 30 June 2026 or 30 June 2025.

25. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions, regardless of whether that price is directly derived from observable inputs or estimated using another valuation technique.

Financial Assets and Liabilities

The carrying amounts of trade receivables and payables approximate their fair value. The DDMRB holds no financial assets classified as fair value through profit and loss.

Non-financial Assets

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use.

Disclosure – Assets Measured at Fair Value

Land and Buildings Located on Freehold Land

The valuation of the DDMRB's houses and structures on freehold land has been carried out on a market value approach. The market approach uses recent observable data for similar properties and may incorporate the use of valuing the property using a discounted cash flow methodology.

Infrastructure Assets

The valuation of the rabbit barrier fence has been carried out on a current replacement cost basis and has been calculated based on a rate per kilometre with costs for materials, plant and labour.

Houses and Structures Located on Uncontrolled Reserves

The valuation of houses and structures located on uncontrolled land reserves has been carried out on a current replacement cost basis and has been calculated using the replacement value of each of the different houses and then depreciated depending on age and condition.

26. Events Occurring after Balance Date

No matters or circumstances have arisen since 30 June 2026 that have significantly affected, or may significantly affect DDMRB's operations, the results of those operations, or affect DDMRB's state of affairs in future financial years.

**DARLING DOWNS-MORETON RABBIT BOARD
CERTIFICATE OF THE CHAIR AND CHIEF EXECUTIVE OFFICER**

These general purpose financial statements have been prepared pursuant to section 62(1) of the *Financial Accountability Act 2009* (the Act), section 39 of the *Financial and Performance Management Standard 2019* and other prescribed requirements. In accordance with section 62(1)(b) of the Act we certify that in our opinion:

- (a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- (b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Darling Downs-Moreton Rabbit Board for the financial year ended 30 June 2026 and of the financial position of the Board at the end of that year; and

We acknowledge our responsibility under s.7 and s.11 of the *Financial and Performance Management Standard 2019* for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



Cr Duncan McInnes OAM
Chair



Mr Craig Magnussen
Chief Executive Officer

17 August 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DARLING DOWNS-MORETON RABBIT BOARD

Opinion

We have audited the financial report of Darling Downs-Moreton Rabbit Board (the entity), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of cashflows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of material accounting policy information and the certificate of the Chair and Chief Executive Officer.

In our opinion, the accompanying financial report of Darling Downs-Moreton Rabbit Board:

- Gives a true and fair view of the entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- Complies with Australian Accounting Standards, the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of the Directors for the Financial Report

The Directors are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the entity.
- Conclude on the appropriateness of the entity's use of the going concern basis or accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

JG Audit & Assurance

Jalvin

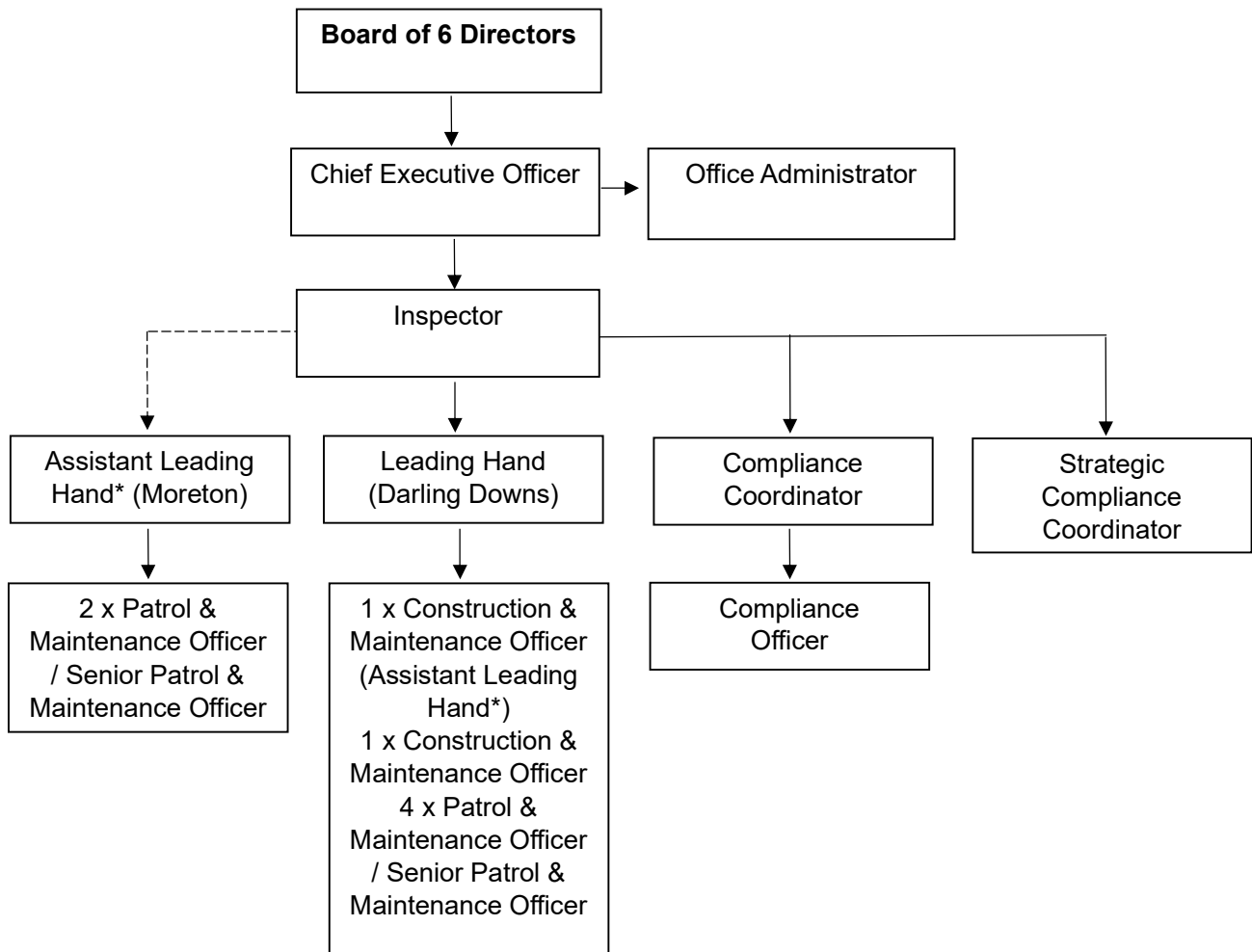
JG Audit & Assurance
71 Hill Street
Newtown QLD 4350

Jessica Galvin
Chartered Accountant; Registered Company Auditor
Director
JG Audit & Assurance Pty Ltd

17 August 2026



Organisational Chart



- There is one Assistant Leading Hand position, which reports to:
 - the Leading Hand in relation to Construction & Maintenance duties
 - the Inspector in relation to supervision of Moreton Patrol & Maintenance staff

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	A letter of compliance from the accountable officer or statutory body to the relevant Minister/s	ARRs – section 7	Page 4
Accessibility	- Table of contents - Glossary	ARRs – section 9.1	Page 3 Page 45
	Public availability	ARRs – section 9.2	Page 2
	Interpreter service statement	Queensland Government Language Services Policy ARRs – section 9.3	Page 2
	Copyright notice	Copyright Act 1968 ARRs – section 9.4	Page 2
	Information Licensing	QGEA – Information Licensing ARRs – section 9.5	Page 2
General information	Introductory Information	ARRs – section 10	Page 5
Non-financial performance	Government's objectives for the community and whole-of-government plans/specific initiatives	ARRs – section 11.1	Page 13
	Agency objectives and performance indicators	ARRs – section 11.2	Page 7 Page 11
	Agency service areas and service standards	ARRs – section 11.3	N/A
Financial performance	Summary of financial performance	ARRs – section 12.1	Page 12
Governance – management and structure	Organisational structure	ARRs – section 13.1	Page 42
	Executive management	ARRs – section 13.2	Page 5
	Government bodies (statutory bodies and other entities)	ARRs – section 13.3	Page 11
	Public Sector Ethics	Public Sector Ethics Act 1994 ARRs – section 13.4	Page 14
	Human Rights	Human Rights Act 2019 ARRs – section 13.5	Page 14
	Queensland public service values	ARRs – section 13.6	Page 14
Governance – risk management and accountability	Risk management	ARRs – section 14.1	Page 14
	Audit committee	ARRs – section 14.2	Page 14
	Internal audit	ARRs – section 14.3	Page 14
	External scrutiny	ARRs – section 14.4	Page 14
	Information systems and recordkeeping	ARRs – section 14.5	Page 14
	Information Security attestation	ARRs – section 14.6	N/A
	Strategic workforce planning and performance	ARRs – section 15.1	Page 13

Summary of requirement		Basis for requirement	Annual report reference
Governance – human resources	• Early retirement, redundancy and retrenchment	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARR – section 15.2	Page 13
Open Data	• Statement advising publication of information	ARR – section 16	Page 15
	• Consultancies	ARR – section 31.1	Page 15
	• Overseas travel	ARR – section 31.2	Page 14
	• Queensland Language Services Policy	ARR – section 31.3	Page 15
	• Charter of Victim's Rights	<i>VCSVRB Act 2024</i> ARR – section 31.4	Page 15
Financial statements	• Certification of financial statements	FAA – section 62 FPMS – sections 38, 39 and 46 ARR – section 17.1	Page 38
	• Independent Auditor's Report	FAA – section 62 FPMS – section 46 ARR – section 17.2	Page 39

FAA *Financial Accountability Act 2009*
 FPMS *Financial and Performance Management Standard 2019*
 ARR *Annual report requirements for Queensland Government agencies*

Glossary

AASB	<i>Australian Accounting Standards Board</i>
AI	<i>Artificial intelligence</i>
ARRs	<i>Annual report requirements for Queensland Government agencies</i>
ATO	<i>Australian Taxation Office</i>
DDMRB	<i>Darling Downs-Moreton Rabbit Board</i>
FAA	<i>Financial Accountability Act 2009</i>
FPMS	<i>Financial and Performance Management Standard 2019</i>
FTE	<i>Full time equivalent</i>
GIS	<i>Geographic information system</i>
GST	<i>Goods and services tax</i>
Meta	<i>Social media platforms owned by Meta, including Facebook and Instagram</i>
QFPI	<i>Queensland Feral Pest Initiative</i>
QGIF	<i>Queensland Government Insurance Fund</i>
PP&E	<i>Property, plant and equipment</i>
RHDV	<i>Rabbit haemorrhagic disease virus</i>
TMR	<i>Queensland Department of Transport and Main Roads</i>

